



Nigel Tidy
2nd November 2022

Three lines of defence:

(1) CBC Chief Finance Officer (S151) - Assurance Letter and Statement of Grant Usage.

(2) DLUHC – ‘Deep Dive’ - Request specific documents and a virtual meeting.

(3) Government Internal Audit Agency.

DLUHC raise red flags around 40% variance in finance and delivery performance for further investigation through a ‘deep dive’. (May exclude materials shortages and seasonal construction delays).

DLUHC will also select a 5% sample for a ‘deep dive’ review.

Deep dives include:

- Sample testing of procurements

- Review of decision making and governance

- Counter fraud actions

- Subsidy Control

- Town Deal Board – ToR, etc.

Payments may be withheld or changed to new staged payments following the outcome of a ‘deep dive’.

There will be an internal audit (CBC) for the Towns Fund programme in Quarter 3.

#	Project	Financial Forecast 2022/23	Financial Forecast 2023/24	Milestones 2022/23
1A	Innovation Centre	£397,010	£1,050,000	Planning Q3 Contractor on site Q4
1B	Invest in Skills	£1.35m £1,059,375	£3.0m £2,042,625	Planning Q3 Contractor Q3
1C	Green Tech Infrastructure Business Grants	£350,000	£860,00	Biz Advisors Tender Q3. LEC Tender now. Pilot Q4
1D	Eastern Gateway Commercial Quarter	£0	£50,000	Consultants tender Jan-
2A	Town Centre Bus Station	£100,000 £50,000	£100,000 £150,000	Public engagement - Q3. Planning Q4.
2B	Cycle Route MR Gatwick	£0	£200,000	
3A	MR Gigabit Scheme	£1,050,000	£800,000	
4A	TC Cultural Quarter	£75,000	£150,000	Tender delivery partner Q3. Cultural Quarter event in FY22/23
4B	Manor Royal Business Environment	£350,00	£500,000	Two Micro-Parks delivered end of FY 2022/23
4C	Green Homes Retrofit Prog.	£303,700	£1,23,100	Surveys Q3 Installation pilots Q4

Risk	Consequences	Pre-mitigated Impact	Pre-mitigated Likelihood	Pre-mitigated Raw Total Score	Mitigations	Post-Mitigated Impact	Post-mitigated Likelihood	Post-mitigated Raw Total Score	Proximity
Short timeframe		Yellow	Light Green	Orange		Yellow	Light Green	Yellow	Yellow
		Yellow	Pink	Red		Yellow	Light Green	Yellow	Light Green
		Pink	Green	Light Green		Yellow	Green	Light Green	Green

Project Risks

Procurement, supply chain, cost escalation